



HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A.

HELLENIC TELECOMMUNICATIONS ORGANIZATION SA (OTE SA) THE SHAREHOLDERS OF THE HELLENIC TELECOMMUNICATIONS ORGANIZATION SA (REGISTRATION NUMBER 347/06/B/86/10) ARE HEREBY INVITED TO AN EXTRAORDINARY GENERAL MEETING

Pursuant to the Law and the Articles of Incorporation and following resolution no 2854 of the Board of Directors, dated 25/06/2010 (agenda item fifth), the Shareholders of the Hellenic Telecommunications Organization SA are hereby invited to an Extraordinary General Meeting, on July 23, 2010, at 16:30 hours, at the company's headquarters (99, Kifissias Ave., Marousi, Athens), in order to discuss and decide upon the following:

1. Appointment of the members of the Audit Committee pursuant to article 37 of Law 3693/2008.
2. Approval of assuming the travel and sojourn expenses of the BoD members for their participation in the BoD meetings and in the meetings of its Committees.
3. Granting of special permission by the General Meeting pursuant to article 23^a, paras. 2 and 4 of C.L.2190/1920, for the approval of the amendment of terms of contracts concluded between Company's executives and the Company.
4. Miscellaneous announcements.

In the said Extraordinary General Meeting, may participate all Shareholders of the Company, **in person or by proxy**. For this purpose:

- If the securities are registered in the shareholders' Special Accounts, blocking, in part or in full, of their securities should be requested by the Central Securities Depository. Upon the aforementioned blocking, the Central Securities Depository shall issue certificate confirming the blocking of securities and the capacity of shareholder entitled to participate in the General Meeting. The certification should be submitted to the OTE Share Registration Office (1st floor, 15, Stadiou Street – Athens) at least five (5) full



days prior to the appointed date and time of the Extraordinary General Meeting, along with the required documents for their representatives' legalisation.

- If the securities are not registered in a Special Account, Shareholders should request the blocking, in full or in part, of their securities by the Operator administering the Sub-Account in which the securities have been registered (according to Dematerialized Securities System). Upon the aforementioned blocking, the Central Securities Depository shall issue certificate confirming the blocking of securities and the capacity of shareholder entitled to participate in the General Meeting. The certification should be submitted to the OTE Share Registration Office (1st floor, 15, Stadiou Street – Athens) at least five (5) full days prior to the appointed date and time of the Extraordinary General Meeting, along with the required documents for their representatives' legalisation.

MAROUSI, 30/6/2010

P. VOURLOUMIS

CHAIRMAN OF THE BOARD – CEO